



RUYA COMMUNITY ISLAMIC BANK LLC

Salary Transfer Campaign Terms and Conditions

The following terms & conditions (“T&Cs”) apply to the ruya Salary Transfer Campaign (“Campaign”) by Ruya Community Islamic Bank LLC (“Bank”), licensed and regulated by the Central Bank of the UAE and should be read in conjunction to the Personal Banking Terms and Conditions (“T&Cs”), available on the Bank’s website at: <https://ruyabank.ae/terms-and-conditions/>; as may be and amended from time to time.

1. Definitions

- a. Campaign Start date: October 01, 2024
- b. Campaign End date: December 31, 2025
- c. Campaign Period: The total duration of the Campaign, during which a customer can apply, between the Campaign Start date and Campaign End date (both dates inclusive)
- d. Eligible Account holder: means each customer who: (i) has started a new salary transfer facility on an existing or new Current Account or Savings Account with the Bank during the Campaign Period; and (ii) is not the Bank’s existing salary transfer customer
- e. Entry: means 1 (one) entry for the monthly lucky draw promotion conducted by the Bank earned by fulfilling the Eligibility Criteria
- f. Winning Amount: means the amount equal to the monthly salary transferred by an Eligible Account Holder during the Campaign Period up to a maximum of AED 25,000.00

2. Eligibility Criteria

- a. In order to earn an Entry into the monthly lucky draw (“Monthly Draw”) an Eligible Account holder must fulfil the following criteria:
 - i. at least 1 salary transferred to the Bank (with the first salary transfer during the Campaign Period), in order to be eligible for the Monthly Draw.
- b. The salary for an Eligible Account holder, for determining the Winning Amount, will be determined based on the average of the (calendar) monthly salary credits to the customer’s account. In case of multiple salary credits to the account in a calendar month, the sum total of all the credits will be considered for the calculation
- c. Value-added Benefits
 - i. All Eligible Account holders will be eligible for the following Value-added Benefits:
 1. No minimum balance requirements for either a Current Account or a Savings Account with the Bank
 2. A free debit card linked to either a Current Account or Savings with the Bank
 3. Convenient fund transfers at competitive fees, utility bill payments and Wakala Deposits at competitive expected profit rates through the Bank’s mobile banking application
- d. Bank’s Staff will not be eligible for this Campaign

3. Fulfilment

- a. Every Eligible Account Holder who fulfils the Eligibility Criteria can earn a maximum of 1 Entry per month for the Monthly Draw during the Campaign Period
- b. An Eligible Account Holder can earn an entry every month during the Campaign Period during which the Eligibility Criteria are fulfilled
- c. The Bank will conduct a Monthly Draw every month during the campaign period whereby the Bank will randomly select 1 winner among all Entries that have earned an Entry in the preceding month
- d. The Bank will conduct the Monthly Draw latest by the 5th (fifth) business day of the following month
- e. The Bank will conduct the Monthly Draw under the supervision of its Internal Audit Department
- f. The winning Entry receives an amount equal to the Winning Amount
- g. The Bank will credit the Winning Amount to the Eligible Account Holder latest by the 10th (tenth) business day of the month following the Monthly Draw (“Fulfilment Date”)

4. Other terms and conditions

- a. A customer shall be ineligible for the Campaign or the Bank shall be entitled to refuse to credit/pay the Winning Amount or rescind/reverse and cancel the Winning Amount otherwise earned by the Eligible Account holder in accordance with these Campaign T&Cs if:
 - i. the Bank has sufficient grounds to believe that a customer has violated any applicable laws or regulations; or
 - ii. has committed an act of fraud or financial crime in relation to the Account, the Campaign or otherwise; or
 - iii. the customer has defaulted in any payment of any Bank’s Credit Card or any Finance facility availed from the Bank.
- b. All Eligible Accounts must be valid, active, not in default and in full compliance with the terms and conditions applicable during the Campaign Period and on the Fulfilment Date. Otherwise, the Bank shall be entitled to rescind and cancel the Winning Amount
- c. These Campaign T&Cs are subject to change, addition, or amendment, at any time, at the sole discretion of the Bank. All decisions of the Bank relating to the Campaign, including a customer’s eligibility for the Campaign, each of which is at the sole and absolute discretion of the Bank, shall be final and conclusive. The Bank reserves the right to, at any stage, for reasons beyond the control of the Bank, after serving a notice to the customer, to add/alter/modify/change or vary all or any of these Campaign terms and conditions or to replace wholly, or in part, this Campaign offer by another offer, whether similar to this Campaign offer or not, or to extend or withdraw it altogether.
- d. The Bank shall not be liable for any personal injury; any loss or damage (including loss of opportunity); whether direct, indirect, special or consequential, arising in any way out of:
 - (a) any technical difficulties or equipment malfunction (whether or not under the Bank’s control);
 - (b) any theft, unauthorized access or third party interference;
 - (c) any claim or

reward that is late, lost, altered, damaged or misdirected (whether or not after their receipt by the Bank) due to any reason beyond the control of the Bank; (d) any tax liability incurred by a winner under this Campaign.

- e. These Campaign T&Cs and any dispute arising from them, including in relation to interpretation or execution, shall be governed by the laws of the United Arab Emirates as applied in the Emirate of Ajman and subject to the exclusive jurisdiction of the Courts of Ajman to the extent these laws do not conflict with the principles of Shari'ah as set out in the AAOIFI Shari'ah Standards and as interpreted and determined by the Internal Shari'ah Supervision Committee ("ISSC") of the Bank, in which case the principles of Shari'ah shall prevail.
 - f. A salary transfer will only be recognized if it was credited into the account by the customer's employer using the correct method and channel acceptable to the Bank
 - g. The Bank shall not be liable for and shall not entertain claims related to any benefit/ reward or in respect of any service or product provided under the benefit/ reward by a third party supplier and shall not be responsible to the qualifying customer for any losses, liabilities, damages, costs and expenses (including legal fees, costs and expenses) suffered or incurred by any of qualifying customer under or pursuant to any benefit/ reward or in respect of any service or product provided/ proposed to be provided by a third party supplier under these Campaign T&Cs
 - h. Only salaries credited through the official channels of the UAE Fund Transfer System / Wage Protection System will be considered by the Bank as eligible monthly salary and any salary credited in cash or cheque or transfer from personal account will not be considered as eligible monthly salary
 - i. Pension salary credit will be considered as a salary eligible for the Campaign
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